

CEPA

Agreement on Trade in Services



The new phase of liberalisation measures assist Hong Kong enterprises to expand business more conveniently, and more Hong Kong professionals to register and practise in the Mainland, including the Guangdong - Hong Kong - Macao Greater Bay Area (GBA).



Allowing wholly owned operations



Relaxation in equity share restrictions



Recognition of Hong Kong professional qualifications

Further liberalisation measures



Relaxation in restrictions over geographical location



Expansion of business scope



Professional Services



Legal

Remove the minimum capital input ratio of the HK side in the partnership associations set up by HK and Mainland law firms; allow HK legal practitioners to be employed as legal consultants by not more than three Mainland law firms simultaneously; allow HK legal practitioners to obtain practice qualification in the nine Pearl River Delta municipalities of the GBA by passing a special examination and to engage in matters on specific areas of Mainland law.



Construction and Engineering

HK construction professionals can register and practise in the entire Mainland through mutual recognition of professional qualifications or examination; renew the expired agreements for mutual recognition of qualifications, including agreements of structural engineers, planners, building surveyors and architects.



Financial Services



Insurance

Support the Mainland insurers to issue catastrophe bonds in HK.



Banking

Further relax the restrictions on business scope, remove assets requirements and restrictions on equity shareholdings.



Securities

Enhance the variety of products under the Mainland-Hong Kong Stock Connect; consider extending the scope of eligible products under the mutual market access programme by including the exchange-traded funds.

Other Areas



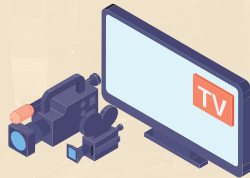
Testing and Certification

Remove the geographic restriction for the testing of products under the China Compulsory Certification (CCC) System that may be conducted by HK testing organisations in collaboration with Mainland organisations so that products processed or manufactured in any place could be covered; extend the geographic and job coverage for CCC factory inspection that may be conducted by HK certification organisations in collaboration with Mainland organisations.



Film

Remove the restriction on the number of HK people participating in Mainland film productions; remove the restrictions on the percentage of principal creative personnel and artistes, and the Mainland-related content; waive the fees for establishing co-production projects.



Television

Remove the restriction on the number of HK-produced television dramas and animation television programmes, and relax the restrictions on the number and time of broadcast; relax the restrictions on the percentage of principal creative personnel, the Mainland-related content, investment proportions and time for script approval for co-produced dramas; remove the restriction on the number of HK people participating in the production of Mainland television programmes and online audiovisual programmes, etc.



Tourism

Optimise the “144-hour visa-exemption transit” policy for foreign group tours entering the Pearl River Delta Area and Shantou from HK through increasing the number of inbound control points.



Convention and Exhibition

HK enterprises can organise exhibitions across the border, without the need to set up companies in the Mainland.



Printing

HK enterprises can own up to 70% shareholding of the joint venture printing factories in the Mainland engaging in printing of publications and other printed matters.



Fishing

HK fisheries industry can invest and engage in Mainland ocean fisheries.



Please visit CEPA website for details :

<https://www.tid.gov.hk/english/cepa/index.html>



工業貿易署
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